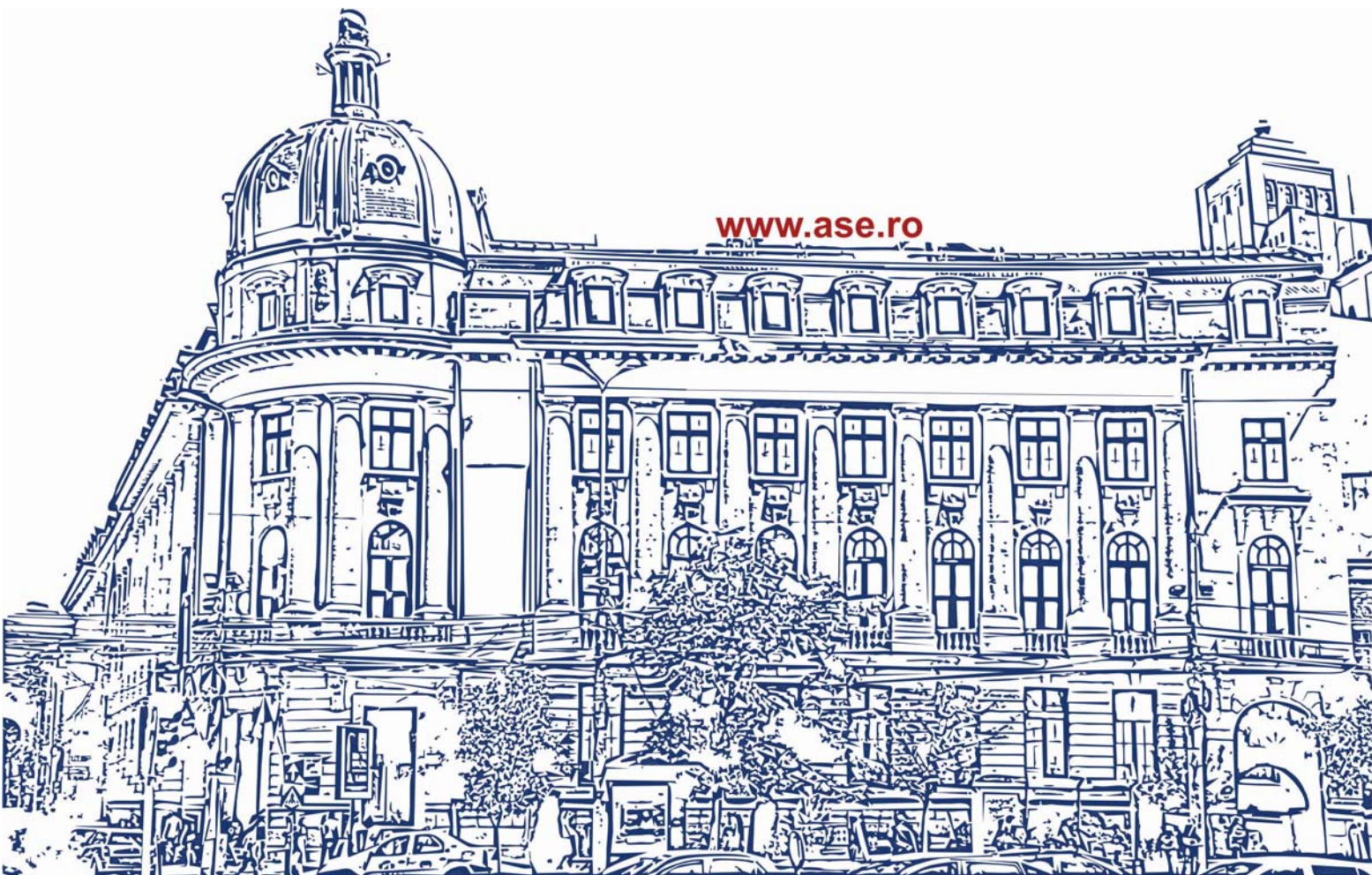




**Bucharest University of Economic Studies
Board of Trustees**

Newsletter



June 2019



BUCHAREST UNIVERSITY OF ECONOMIC STUDIES

Piata Romana no. 6, district 1, Bucharest, 010374, Romania

Telephone no.: +4021.319.19.00; +4021.319.19.01; Fax no.: +4021.319.18.99

e-mail: rectorat@ase.ro / www.ase.ro

ASE'S BOARD OF TRUSTEES' NEWSLETTER

NO. 6/ JUNE 2019

Top Shanghai confirms for the third consecutive year the Bucharest University of Economic Studies' position of leader of Romanian economic higher education institutions

The Bucharest University of Economic Studies is present for the third consecutive year in the most prestigious academic ranking in the world – **Top Shanghai 2019**, with notable results in the fields of Economics, Business Administration, and Management.

ASE is ranked **201-300 in the field of Economics**, where the first three positions are held by American universities - University of Chicago, Harvard University and University of California, Berkeley; ASE outranks leading universities such as Complutense University of Madrid (Spain), HEC Paris (France) and Lancaster University (Great Britain). According to the same classification, ASE is ranked **201-300 in the field of Business Administration**, and **401-500 in the field of Management**.

“Shanghai Ranking's Global Ranking of Academic Subjects 2019” was published on June 26, 2019, and evaluates over 4000 universities in 86 countries and 54 subjects in the following fundamental domains: natural sciences, engineering, life sciences, medical sciences, and social sciences. The ranking criteria are: the number of papers authored by an institution in an Academic Subject, the citation impact from InCites database to measure average impact of papers authored by an institution in an Academic Subject, the percentage of internationally collaborated papers authored by an institution in an Academic Subject, the number of papers published in top journals in an Academic Subject, and the total number of the staff of an institution winning a significant award in an Academic Subject.



Home About Rankings Survey Universities GRUP Initiative Conference

Home>> Global Ranking of Academic Subjects 2019>> Economics

ShanghaiRanking's Global Ranking of Academic Subjects 2019 - Economics 2019

Field: Social Sciences Subject: Economics Methodology

World Rank	Institution*	Country/Region	Total Score	Score on PUB
1	University of Chicago	USA	365.4	74.8
2	Harvard University	USA	360.4	99.7
3	University of California, Berkeley	USA	313.0	83.7
4	Columbia University	USA	309.3	81.4
5	Massachusetts Institute of Technology (MIT)	USA	305.0	74.1
201-300	BI Norwegian Business School	NOR	28.7	
201-300	Binghamton University	USA	30.5	
201-300	Brigham Young University	USA	26.9	
201-300	Bucharest Academy of Economic Studies	ROU	55.1	
201-300	Ca' Foscari University of Venice	ITA	32.9	
201-300	Cardiff University	GBR	38.5	



Home About Rankings Survey Universities GRUP Initiative Conference

Home>> Global Ranking of Academic Subjects 2019>> Business Administration

ShanghaiRanking's Global Ranking of Academic Subjects 2019 - Business Administration 2019

Field: Social Sciences Subject: Business Administration Methodology

World Rank	Institution*	Country/Region	Total Score	Score on PUB
1	University of Pennsylvania	USA	263.3	76.7
2	Harvard University	USA	254.4	100.0
3	Pennsylvania State University - University Park	USA	241.8	76.5
4	Erasmus University Rotterdam	NLD	238.5	80.5
5	Tilburg University	NLD	234.6	68.7
201-300	Baylor University	USA	36.8	
201-300	Brock University	CAN	41.9	
201-300	Brunel University	GBR	48.6	
201-300	Bucharest Academy of Economic Studies	ROU	61.9	
201-300	Carleton University	CAN	35.9	
201-300	Curtin University	AUS	57.0	



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Home>> Global Ranking of Academic Subjects 2019>> Management

ShanghaiRanking's Global Ranking of Academic Subjects 2019 - Management 2019

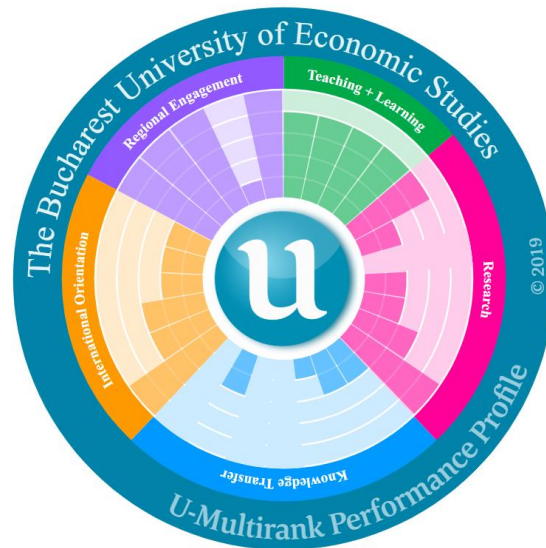
Field: Social Sciences Subject: Management Methodology

World Rank	Institution*	Country/Region	Total Score	Score on PUB
1	Harvard University	USA	288.0	85.1
2	National University of Singapore	SIN	252.2	88.6
3	University of Pennsylvania	USA	247.4	65.0
4	University of Michigan-Ann Arbor	USA	246.6	81.6
5	Pennsylvania State University - University Park	USA	241.8	81.9
401-500	Baylor University	USA	25.7	
401-500	Binghamton University	USA	30.6	
401-500	Brescia University	ITA	38.2	
401-500	Bucharest Academy of Economic Studies	ROU	49.0	
401-500	Catholic University of the Sacred Heart	ITA	31.6	
401-500	Charles University in Prague	CZE	26.1	

Bucharest University of Economic Studies holds top positions in “U-Multirank 2019”

The Bucharest University of Economic Studies holds top positions in “U-Multirank 2019”, a University and College Ranking published on June 5, 2019, and financed by the Erasmus+ Program of the European Union. ASE’s Faculties hold excellent positions at international level in the fields of **Economics**, **Business studies**, **Sociology** and **Political science**. ASE obtained the maximum scores for the following indicators: foreign language Bachelor’s programs (the *International orientation* criterion), Bachelor’s graduates working in the region, Master’s graduates working in the region, student internships in the region, regional joint publications (the *Regional engagement* criterion), post-doc positions (the *Research* criterion). The ranking evaluates more than 1600 universities and colleges in 95 countries, on the following criteria:

Teaching and learning, Research, Knowledge transfer, International orientation and Regional engagement. Details on the following website: <https://www.umultirank.org/study-at/the-bucharest-university-of-economic-studies-rankings/>.



Promotion of the educational offer of the Bucharest University of Economic Studies

In June 2019, the **promotion campaign of the educational offer of ASE’s Faculties** was intensely carried out online, by means of advertorials published on portals such as b1tv.ro, evz.ro, money.ro, realitatea.net, romaniatv.ro, sfin.ro, wall-street.ro. Moreover, ASE’s Marketing and Communication Office has constantly offered orientation face-to-face, by phone and by e-mail to pupils interested in becoming students at ASE, also providing the latter with information materials and details on Bachelor’s, Master’s and Doctoral Admission procedures.

International Conference in Accounting and Management Information Systems - AMIS 2019

On June 5-6, 2019, ASE’s Faculty of Accounting and Information Systems organized the **14th edition of the International Conference in “Accounting and Management Information Systems” - AMIS 2019**, in partnership with the International Association for Accounting Education and Research, an international network ASE is a member of.

The main topics for discussion during the AMIS IAAER 2019 Conference were: the development of young researchers’ competences (by affiliation with the IAAER ACCA Workshop organized

on June 3-4, 2019); the consolidation of a research network in Central and Eastern Europe (by attracting participants from Bulgaria, the Czech Republic, Estonia, Poland and Turkey); the development of a partnership with the practical environment and connecting research to practice (by organizing 5 panels in partnership with the social and economic environment, four of which were sponsored by KPMG, the Association of Chartered Certified Accountants - ACCA and the Chartered Institute of Management Accountants - CIMA). The conference program comprised panels and sessions on current topics in Accounting: the future of audit and financial reporting, financial and extra-financial reporting, professional competences for the future, international standards and their practical application, Accounting education etc. The conference was attended by 130 academics and practitioners from 16 countries.



Workshop for young researchers organized by ASE's Faculty of Accounting and Management Information Systems

On June 3-4, 2019, by affiliation to the AMIS IAAER 2019 Conference, ASE's Faculty of Accounting and Information Systems organized, in partnership with the International Association for Accounting Education and Research – IAAER and the Association of Chartered Certified Accountants – ACCA a **workshop for young researchers in emerging economies**. Ten internationally visible researchers interacted with and provided support to 21 young researchers from four countries in the region (the Czech Republic, Poland, Romania and Turkey). The event program comprised four panels with presentations on issues related to research methodology and best practices in publication in international journals, as well as five sessions with young researchers' presentations of research projects.



Information debates on the Referendum on the means of electing ASE’s Rector

On June 5, 2019, ASE’s Aula Magna hosted the **debates** occasioned by the need to inform the members of the academic community **on the Referendum on the means of electing ASE’s Rector**, the options stipulated by law and their implications. Participants were voting members of the community of the Bucharest University of Economic Studies – academics and researchers employed full time, as well as student representatives in the University’s Senate and Faculty Boards.

Discussions also focused on issues such as the request of the National Alliance of Student Organizations in Romania (ANOSR) that the Parliament of Romania urgently adopts an ammendment to National Education Law no. 1/2011, which allows students to become full partners of the academic community, by a 25% participation in the process of electing the Rector.



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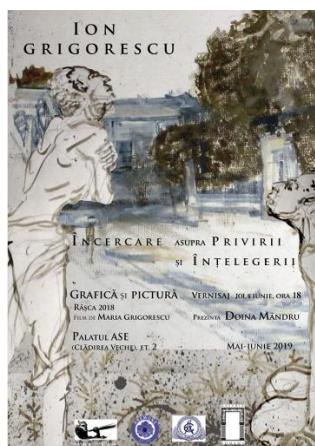
ASE's Rector, PhD Prof. Nicolae Istudor, and Vice-rector for International relations, PhD Prof. Marius Constantin Profiroiu, members in the DHC Conferral Committee

On June 6, 2019, PhD Prof. Nicolae Istudor, ASE's Rector, and PhD Prof. Marius Constantin Profiroiu, Vice-rector for International relations, acted as **members of the Conferral Committee of the title of Doctor Honoris Causa to PhD Prof. Grigore Belostecinic, the Rector of the Academy of Economic Studies of Moldova**, by the Faculty of Economics and Business Administration from the "Dunărea de Jos" University of Galați. The Conferral Ceremony was attended by representatives of the academic environment from numerous academic centers in Romania and abroad: USA, Italy, Senegal, Turkey, the Republic of Moldova. The Conferral Ceremony of the title of Doctor Honoris Causa was part of the series of events occasioned by the 20th edition of the International Conference entitled "Risk in Contemporary Economy".



Exhibition opening in ASE

On June 6, 2019, ASE's "Cecilia Cuțescu Stork" Contemporary Art Gallery from the "Ion N. Angelescu" Building hosted the **opening of the exhibition** entitled **"Essay on Glimpse and Understanding"** with works by artist Ion Grigorescu, curator: Doina Mândru.



Research information sessions

- On June 6, 2019, ASE's Aula Magna hosted the information session entitled “**Career Development of R&D Human Resources**”, organized by ASE's Advanced Research Institute (ARI) with a view to presenting financing opportunities made available by the Marie Skłodowska Curie Actions (MSCA) program, and the application procedures for such grants. The event started with a welcoming message conveyed by PhD Prof. Dalina Dumitrescu, Vice-rector for Scientific research, development and innovation, who spoke about the importance of research excellence endeavors in ASE, against the global scientific context. The event created a clear and comprehensive image of the MSCA program, from the following three viewpoints: the global perspective of the European Commission's Executive Research Agency, the perspective of the researcher who has undertaken a MSCA project, as well as the internal perspective of the evaluators directly involved in the process of selecting innovative ideas with strong scientific impact.



- On June 6, the information session entitled “Career Development of R&D Human Resources”, provided an excellent opportunity for the organization of the event entitled “**Marie Skłodowska Curie Actions – COFUND**”. PhD Prof. Dalina Dumitrescu, Vice-rector for Scientific research, development and innovation, PhD Prof. Margareta Stela Florescu, Director of ASE’s Advanced Research Institute, and key guests discussed about a topical issue for the academic community, namely MSCA co-financing options for regional, national and international programs (Doctoral programs and experienced researcher scholarship programs). Discussions also focused on the needs of researchers from Romania who wish to apply for MSCA financing programs, as well as the challenges they face in the process. The information provided during the two presentations led to the identification of means for applicants to increase their chances of obtaining a grant, to capitalize upon financing opportunities and to effectively manage the implementation process of the activities undertaken.



- On June 7, 2019, ASE’s Advanced Research Institute organized **an information session for young researchers entitled “Excellence Research – Open Day”**. The event was open by PhD Prof. Dalina Dumitrescu, Vice-rector for Scientific research, development and innovation, PhD Prof. Margareta Stela Florescu, Director of ASE’s Advanced Research Institute, PhD Candidate Valentin Lazăr, Director of ASE’s Division of Research and Innovation Management. The workshop aimed at enhancing the interest of senior Bachelor’s students, as well as of Master’s and Doctoral students, in a research career. The event also provided the opportunity for participants to discuss funding opportunities made available through the Marie Skłodowska Curie Actions program, the Euraxess platform and the benefits of the Erasmus + Key Action 2 program.



Reunion occasioned by the Jubilee of ASE’s Alumni Class of 1969 specializing in “Foreign Trade economy”

On June 7, 2019, PhD Prof. Nicolae Istudor, ASE’s Rector, and PhD Prof. Gheorghe Hurduzeu, Dean of ASE’s Faculty of International Business and Economics, participated in the reunion occasioned by the **jubilee of the Alumni Class of 1969** specializing in “Foreign Trade Economy”. PhD Prof. Nicolae Istudor congratulated all of ASE’s former students Class of 1964-1969 who, through their professional achievements and exemplary social conduct, have proven worthy of their status of quality representatives of economic higher education.



13th International Conference on Applied Statistics - ICAS 2019

On June 7-8, 2019, the Department of Statistics and Econometrics from ASE’s Faculty of Economic Cybernetics, Statistics and Informatics organized **the 13th International Conference on Applied Statistics - ICAS 2019**. Co-organizers: The Romanian Society of Applied Statistics and the Applied Statistics and Econometrics Group. Participants in the conference – academics

and practitioners – discussed about current issues in economic and social statistics: demography, macro and micro econometrics, applied statistics in social science etc. The event was open by PhD Prof. Nicolae Istudor, ASE’s Rector, and PhD Prof. Marian Dârdală, Dean of the Faculty of Economic Cybernetics, Statistics and Informatics.



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International Conference in “Present Issues of Global Economy”

On June 13-15, 2019, PhD Prof. Nicolae Istudor, ASE’s Rector, participated in the **16th edition of the Conference entitled “Present Issues of Global Economy”**, hosted by the “Danubius” University in Constanța. Discussions focused on topics related to the following domains: international affairs, regional development, integration and globalization, economics and social sciences, marketing, management, finance and accounting. ASE’s Rector delivered the paper entitled “The University – Vector of Global Development”.



Sports competitions won by ASE

On May 31 – June 2, 2019, ASE's men's basketball team won the title of **vice-champion of Romania**, at the end of the finals of the National University Championship, held in Pitești. This is an exceptional result, considering the fact that, apart from ASE's team, the winners were teams from renowned sports faculties in Romania. At the end of the competition, student Anton Diaconescu from ASE's Faculty of Economic Cybernetics, Statistics and Informatics, was chosen one of the best 5 players of the tournament, while student Teodor Bărbuceanu from ASE's Faculty of International Business and Economics was granted the Best Passer Award. Congratulations, as well, to the 11 players: Theodor Dumitrescu, Alexandru Coconea (Faculty of Marketing), Adrian Tudor (Faculty of Finance and Banking), Sergiu Julea, Mario Takacs-Sixt (Faculty of Business Administration in Foreign Languages), Anton Diaconescu (Faculty of Economic Cybernetics, Statistics and Informatics), Ștefan Bîrloveanu, Teodor Bărbuceanu (Faculty of International Business and Economics), Răzvan Chișcăneanu, Rareș Mocanu (Faculty of Management), Alexandru Ioniță (Faculty of Accounting and Management Information Systems), and to the coordinating academics: PhD Assistant prof. Cristina Nae and PhD Teaching assist. Marian Zamfir!



On June 14-16, 2019, Corporate Games Romania organized the International Tournament entitled “Catchball Bucharest 2019”, with 6 participant women’s teams. **The team of the Bucharest University of Economic Studies was ranked first**, thus obtaining the gold medal and the competition trophy. ASE’s team comprises 3 academics from the Department of Physical Education and Sports: PhD Associate prof. Cristina Filip, PhD Associate prof. Neluța Smîdu, PhD Assistant prof. Viorela Popescu, and 4 students: Nicoleta Chicu, second year Doctoral student at the Doctoral School in Management, Mihaela Bianca Mateoiu, Master’s student in “Management and Marketing in Tourism”, Cristina Temelie, first year student at the Faculty of Management, Afrodita Balaban, first year student at the Faculty of International Business and Economics. Other team members: Andreea Dumitrașcu, Marina Dumitrașcu and Elena Pintilie.



Food Intel Forum – 2019

On June 18, 2019, ASE hosted the “**Food Intel Forum – 2019**”, where discussions focused on topics related to investments and digital technologies in the food industry, means of development for start-ups and financing options for SMEs, means of rapidly accessing European funds for farmers, producers, entrepreneurs, the stock exchange as a means for obtaining capital etc. The two pannel sessions and the plenary session moderated by PhD prof. Nicolae Istudor, ASE’s Rector, and entitled “Major trends in Foodbiz development: agribusiness, food and beverage production and HORECA”, benefited from the participation and input of representatives from the Ministry of Agriculture and Rural Development, the National Authority for Consumer Protection (ANPC), the Economic and Social Studies and Forecasts Association (ASPES), the “Gheorghe Ionescu-Șișești” Academy of Agricultural and Forestry Sciences (ASAS), the Romanian Hotel Industry Federation, members of the Committee for Information Technology and Communications, entrepreneurs, academics and students, as well as representatives of the business environment and specialists in the field.



Conferral Ceremony of the title of Doctor Honoris Causa to Mr. Abdel Fattah Saeed Hussein Khalil El-Sisi, President of the Arab Republic of Egypt

On June 19, 2019, ASE conferred the title of **Doctor Honoris Causa to Mr. Abdel Fattah El-Sisi, President of the Arab Republic of Egypt**, as a token of appreciation for His Excellency’s remarkable contribution to promoting peace and cooperation between nations, to consolidating numerous aspects of mutual interest specific for the bilateral relations between Romania and the Arab Republic of Egypt, as well as to the undertaking of key sociopolitical, economic and fiscal reforms contributing to the progress of the Egyptian nation.

During the ceremony, PhD Prof. Nicolae Istudor, ASE’s Rector, highlighted in the Laudatio the importance of the international cooperation that our University has been constantly developing with the Egyptian academic environment, and the importance that the Bucharest University of Economic Studies attributes to the consolidation of the longstanding bilateral relations of academic and cultural cooperation between Romania and the Arab Republic of Egypt.



European Organic Congress 2019

On June 20-21, 2019, IFOAM EU GROUP (the European umbrella organization for organic food and farming), the Bio-Romania Association, the Ministry of Agriculture and Rural Development and the Bucharest University of Economic Studies organized the **European Organic Congress 2019, Innovation and technology: How organic improves, inspires & delivers**. The event was attended by representatives of the European Parliament, of the IFOAM management, of the Ministry of Agriculture and Rural Development, as well as traders, manufacturers, processors, consultants etc.



ASE's participation in the works of the Universitaria Consortium in Iași

On June 21-23, 2019, ASE's Delegation headed by PhD prof. Roxana Sârbu participated in the **works of the Universitaria Consortium**, hosted by the "Alexandru Ioan Cuza" University of Iași. The managerial boards of the topmost five Romanian universities, members of the Consortium debated on a series of topical issues in Romanian higher education during plenary and panel sessions on: competitiveness in education, research and innovation, communication and international relations, cooperation with the business environment, human resources, financial and administrative aspects etc. The founding members of the Consortium decided, on the occasion of the 10th anniversary since the first meeting of the group comprising the five leading Romanian universities, to establish the "Universitaria Consortium" Foundation with a view to developing and implementing joint projects targeting research and teaching activities as well as other aspects of academic life.



Referendum on the means of electing ASE's Rector

On June 24, 2019, ASE hosted the **Referendum on the means of electing ASE's Rector**. The aim of the referendum was to establish by means of universal, direct, secret and equal suffrage the means of electing ASE's Rector, as per Art. 209 par.1 from the National Education Law no. 1/2011, which stipulates two options: electing the Rector by means of general elections based on universal, direct, secret and equal suffrage, or by means of public contest.



The University's Senate validated the Referendum, during its meeting on June 26, 2019, based on the fact that 564 members of the academic community cast their votes, i.e. 67.95% of the persons entitled to vote registered on the voting lists.

Since there were 496 votes for the option "general elections based on universal, direct, secret and equal suffrage", i.e. 88.41% of the total valid votes, **the means of electing ASE's Rector will be that of general elections based on universal, direct, secret and equal suffrage.**

ASE's Delegation present at the 20th Anniversary of the Bologna Declaration

On June 24-25, 2019, ASE's Delegation comprising PhD Prof. Roxana Sârbu, Vice-rector for Education, and PhD Associate prof. Anca Bogdan, Director of International Relations, participated in the **celebration of 20 years since the signing of the Bologna Declaration**, attending the Conference entitled "The Bologna Process beyond 2020: the Fundamental Values of the EHEA". Conference topics covered future challenges for universities and their role in the sustainable development of society, academic civic values, student-centred education and necessary competences for the labor market.

The event reunited more than 900 participants from 72 countries and was organized by the University of Bologna, in cooperation with the Italian Ministry of Education, Universities and Research, under the aegis of the Observatory of the Magna Charta Universitatum, the European Universities Association (EUA) and the European Students' Union (ESU). The celebration was open by an academic procession attended by over 200 Rectors.



Working visit to the Saint Petersburg State University of Economics (UNECON)

During June 24-29, 2019, PhD Prof. Marius Profiroiu, Vice-rector for International relations, went on a **working visit to the Saint Petersburg State University of Economics (UNECON)**, strategic partner of the Bucharest University of Economic Studies. Prof. Profiroiu has a series of meetings with Prof. Igor Maksimtev, UNECON's Rector, DHC of ASE, with Dr. Dmitry Vasilenko, Vice-rector for International relations, with the members of the International Relations Department and with ASE's students Cristina Silivestru (Master's student at the Faculty of Economic Cybernetics, Statistics and Informatics) and Edi Dumitra (Master's student at the Faculty of Theoretical and Applied Economics), present at UNECON as part of an Erasmus + mobility.



Summer School in Japanese Language and Culture

On June 24-28, 2019, ASE’s Centre of Japanese Studies, with the support of the International Relations Office, organized the **fourth edition of the Summer School in Japanese Language and Culture**. During the week, students participated in daily classes, “kitsuke” workshops, Japanese marzipan dolls workshop, creative teamwork games, “anime” quiz and other cultural activities organized with the help of volunteers.



Photo exhibition in ASE

Starting June 27, 2019, ASE’s “Mihai Eminescu” Building hosts the **photo exhibition** with works by artists Mădălina Florentina Marcu and Liliana Loredana Maciucă, third year students in Accounting and Management Information Systems. The exhibition is open until July 15.



Loredana Liliana Măciucă - Miez dulce de primăvară



Loredana Liliana Măciucă - Posaaj de iarnă

Conference on “Valuation for the Romanian Capital Market”

On June 25, 2019, the Bucharest University of Economic Studies and the National Association of Certified Appraisers in Romania (ANEVAR) organized the 18th edition of the **Conference entitled “Valuation for the Romanian Capital Market”**. During the first session, participants debated on issues related to the fundamental analysis of the capital market, a study on valuation multiples of the Bucharest Stock Exchange, major and minor nonconformities in business valuation reports. The event program also included a round table on asset valuation of collective investment schemes, followed by a question and answer session.

Seminar entitled “Romanian Land – Eternal Love”

On June 28, 2019, PhD Prof. Nicolae Istudor, ASE’s Rector, participated in the Seminar entitled **“Romanian Land – Eternal Love”** organized by the Faculty of Agriculture from the “King Mihai I of Romania” University of Agricultural Sciences and veterinary medicine of Banat in Timișoara, in cooperation with the “Gheorghe Ionescu-Șișești” Academy of Agricultural and Forestry Sciences, and the Research and Development Station in Lovrin. The event was dedicated to the 70th anniversary of PhD Prof. Valeriu Tabără, President of the “Gheorghe Ionescu-Șișești”

Academy of Agricultural and Forestry Sciences. During the event, PhD Prof. Nicolae Istudor bestowed an anniversary plaque to PhD Prof. Valeriu Tabără, as a token of recognition for his professional and scientific activity, and his contribution to the evolution of Romanian agriculture. Happy Birthday, Prof. Valeriu Tabără!



Education for Business 4.0 Knowledge Fair

On June 28, 2019, ASE and the National Conservatory of Arts and Crafts Paris (CNAM) organized an event as part of the **Education for Business 4.0 Knowledge Fair**, event entitled “Strategic Challenges for Companies and the Role of Education”. Speakers: PhD Prof. Dorel Paraschiv, Vice-rector for Liaison with the social and business environment and cooperation with students, Olivier Faron, General Administrator of CNAM Paris, Thomas Durand, Director of the Department for Management, Innovation and Research of CNAM Paris, Frédéric Beaumont, Attaché for academic and scientific cooperation and the French Institute in Romania etc. Discussions focused on the consolidation between the Romanian and Francophone business environments, and the role and impact of education on the strengthening of economic relations. The event was attended by specialists from Romanian and French companies, trainers, academics, students and representatives of public administration bodies.



The INDE Romanian-French MBA Program has obtained AMBA international accreditation

The INDE Romanian-French MBA Program, organized by ASE in cooperation with the National Conservatory of Arts and Crafts Paris (CNAM) **has obtained AMBA international accreditation**. The program aims at developing leadership skills, and succeeds in providing alumni with hands-on experience about managing business, interacting and reacting in the contemporary business environment.

Full payment of salary rights

Based on ASE's Board of Trustees' Decision on June 14, 2019, employees received, in addition to the salary for work performed in May 2019, the following salary rights:

- The fifth (and last) instalment of 35% of the unpaid salary rights arising from the nonobservance of Law no. 221/2008, during October 01, 2008 – December 31, 2009, based on Civil decision no. 9508/31.10.2011;
- The second and third instalments of the 15% bonus from the monthly gross salary, obtained for the scientific title of PhD, during January 21, 2013- April 30, 2015, based on Civil decision no. 5405/27.05.2016;
- Reparation by means of legal penalties for the sums due on the basis of Civil decision no. 9508/31.10.2011, stipulating the payment of unpaid salary rights arising from the

nonobservance of Law no. 221/2008, during October 01, 2008 – December 31, 2009. Moreover, in July 2019, the fourth instalment (of 25%) of the salary rights arising from Law no. 85/2016 will be paid.

Starting June 11, 2019, holiday tickets for 2019 were distributed.

PhD Prof. Nicolae ISTUDOR

President of ASE's Board of Trustees

The Bucharest University of Economic Studies

6 Piata Romana, district 1, Bucharest, 010374, Romania

Tel. no.: +4021.319.19.00; +4021.319.19.01. Fax no.: +4021.319.18.99

www.ase.ro; rectorat@ase.ro